

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 JUN 2011 RM'000	PRECEDING YEAR QUARTER 30 JUN 2010 RM'000	CURRENT YEAR TO DATE 30 JUN 2011 RM'000	PRECEDING YEAR TO DATE 30 JUN 2010 RM'000
Revenue		85,311	52,583	146,712	96,379
Operating expenses		(82,260)	(49,709)	(140,701)	(90,997)
Other operating income		341	46	412	51
Profit from operations		3,392	2,920	6,423	5,433
Finance costs		(1,175)	(969)	(2,223)	(1,774)
Share of (loss)/profit after tax of accounted associates		-	-	-	-
Profit before tax		2,217	1,951	4,200	3,659
Taxation	B5	(527)	(542)	(1,059)	(972)
Profit for the period		1,690	1,409	3,141	2,687
Profit attributable to :					
Equity holders of the parent		1,690	1,409	3,141	2,687
Minority interests		-	-	-	-
Profit for the period		1,690	1,409	3,141	2,687
Basic earning per share attributable to equity holders of the parent (sen)	B14	2.18	1.82	4.05	3.47
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 JUN 2011 RM'000	PRECEDING YEAR QUARTER 30 JUN 2010 RM'000	CURRENT YEAR TO DATE 30 JUN 2011 RM'000	PRECEDING YEAR TO DATE 30 JUN 2010 RM'000
Profit for the period	1,690	1,409	3,141	2,687
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(51)	(122)	(426)	(1,347)
Total comprehensive income for the period	<u>1,639</u>	<u>1,287</u>	<u>2,715</u>	<u>1,340</u>
Total comprehensive income attributable to :				
Equity holders of the parent	1,639	1,287	2,715	1,340
Minority interests	-	-	-	-
Total comprehensive income for the period	<u>1,639</u>	<u>1,287</u>	<u>2,715</u>	<u>1,340</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-JUN-11 RM'000	AUDITED 31-DEC-10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	72,274	72,196
Trade and other receivables	4,977	4,977
Investment properties	1,219	1,233
Investment in associates	55	55
Goodwill	792	792
	<u>79,317</u>	<u>79,253</u>
Current assets		
Inventories and amount due from contract customers	51,592	53,412
Trade receivables	76,535	62,056
Other receivables, deposits and prepayments	19,623	13,996
Amount due from related companies	15,352	18,306
Tax recoverable	1,192	1,199
Cash and bank balances	17,783	15,842
	<u>182,077</u>	<u>164,811</u>
Non-current asset held for sale	-	-
	<u>182,077</u>	<u>164,811</u>
TOTAL ASSETS	<u>261,394</u>	<u>244,064</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	1,501	1,927
Retained profit	60,096	57,536
Treasury shares, at cost	(2,220)	(2,220)
	<u>99,377</u>	<u>97,243</u>
Minority interests	-	-
Total equity	<u>99,377</u>	<u>97,243</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,722	1,629
Term loan	3,887	4,249
Deferred taxation	3,947	3,948
	<u>9,556</u>	<u>9,826</u>
Current Liabilities		
Trade payables	20,588	20,874
Amount due to contract customers	13,415	6,989
Other payables and accruals	8,689	8,106
Hire purchase & finance lease liabilities	778	809
Overdraft & short term borrowings	90,271	84,176
Amount due to related companies	17,368	15,802
Taxations	771	239
Dividend Payable	581	-
	<u>152,461</u>	<u>136,995</u>
Total liabilities	<u>162,017</u>	<u>146,821</u>
TOTAL EQUITY AND LIABILITIES	<u>261,394</u>	<u>244,064</u>
Net assets per share attributable to the equity holders of the parent (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.28	1.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000	Distributable Retained Profits RM'000			
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	(426)	3,141	2,715	-	2,715
Dividend								
- Final dividend payable for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
At 30 June 2011	40,000	6,941	(2,220)	(5,440)	60,096	99,377	0	99,377
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(1,347)	2,687	1,340	-	1,340
Dividend								
- Final dividend payable for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 30 June 2010	40,000	6,941	(2,220)	(3,819)	53,609	94,511	1	94,512

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FOR THE 6 MONTHS ENDED 30-JUN-11 RM'000	FOR THE 6 MONTHS ENDED 30-JUN-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,200	3,659
Adjustments for:		
Depreciation	3,911	3,492
Net loss on disposal of property, plant and equipment and investment properties	3	122
Interest expense	2,223	1,774
Operating profit before working capital changes	<u>10,337</u>	<u>9,047</u>
Changes in working capital:		
Inventories & amount due from contract customers	1,820	(5,674)
Trade and other receivables	(17,006)	(3,023)
Trade and other payables	8,289	1,530
Cash from operations	<u>3,440</u>	<u>1,880</u>
Income taxes paid	(667)	(8)
Interest expenses paid	(2,223)	(1,774)
Net cash from operating activities	<u>550</u>	<u>98</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(3,978)	(2,776)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	-	6,027
Net cash from / (used in) investing activities	<u>(3,978)</u>	<u>3,251</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	62	459
Proceeds from bank borrowings	4,701	8,763
Repayment of term loan	(357)	(3,408)
Net cash from financing activities	<u>4,406</u>	<u>5,814</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(426)</u>	<u>(1,347)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	552	7,816
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,187	7,648
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,739</u></u>	<u><u>15,464</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	17,783	20,168
Bank overdraft	(6,044)	(4,704)
	<u><u>11,739</u></u>	<u><u>15,464</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)